

CANAAN HOLDINGS LLC

DISCLOSURE FRAMEWORK AND INSTITUTIONAL STANDARDS

Public-facing institutional policy | Version 1.0 | October 9, 2026

Scope: Holdings and applicable subsidiaries, subject to verified formation, licensing and service status.

01. Entity scope and legal separation

This policy addresses Canaan Holdings LLC (Delaware); Canaan Sports Management LLC (Delaware, Pennsylvania foreign qualification status to be verified); Canaan Family and Talent Services LLC (Pennsylvania); Canaan Business Advisory LLC (Delaware, exact registered name to be verified); Canaan Private Wealth (formation and adviser registration status to be verified); and the proposed Canaan Athlete Enterprise Registry (CAER), whose legal entity and intellectual-property arrangements remain subject to confirmation. Each entity is a separate legal person only to the extent duly formed. Neither common ownership nor common branding merges their obligations. Each engagement, invoice, contract and regulatory representation must identify the actual contracting entity.

02. Application and interpretation

This public policy states intended governance and disclosure standards. It does not amend any operating agreement, engagement letter, subscription agreement, privacy notice, or mandatory regulatory filing. Where requirements conflict, applicable law and binding agreements control. No website statement establishes a registration, license, insurance coverage, audit or independent oversight that has not actually been obtained.

03. Accountability and review

The Holdings managing member is accountable for designating an owner for each control, documenting approval, maintaining version history, and reviewing the policy at least annually and following material changes. Delegated executives must escalate significant exceptions promptly. Internal records of reviews and exceptions are not automatically public.

04. Investor and client inquiries

Requests for material information should be directed through the official website contact channel. Confidential financial, client, employee and trade-secret information will be released only when authorized and lawful. An inquiry does not create an advisory, fiduciary or investment relationship.

05. Purpose and disclosure philosophy

Canaan seeks clear, accurate, balanced and timely communications with prospective investors, counterparties, institutions, athletes, families and business clients. Statements must distinguish current operations from proposed offerings, forecasts and strategic aspirations.

06. Disclosure classification

Information is classified as public, client-specific, investor-confidential, privileged or restricted personal information. Public communications require accuracy review; confidential material requires authorization and appropriate safeguards.

07. Entity and service descriptions

Holdings functions as a holding and coordination platform. Sports Management provides only services lawfully contracted and authorized. Family and Talent Services coordinates family and talent-related services. Business Advisory provides business consulting and fractional finance support, not audit or legal opinions. Private Wealth must not be described as a registered investment adviser before applicable registration or exemption is confirmed. CAER is a proposed technology and rights-evidence initiative, not a regulator or guarantor of ownership.

08. Investor information and offering boundaries

Website materials are not an offer to sell securities or a solicitation to buy securities. Any capital raise requires a separately approved offering process, verification of applicable exemptions, investor eligibility, risk disclosure and jurisdictional restrictions. No return, exit or liquidity is promised.

09. Financial presentation

Revenue, EBITDA, margin, assets, valuation, pipeline, projected results and runway must be labeled historical, unaudited, budgeted, forecast or illustrative as appropriate. Forecast assumptions, accounting basis, related-party balances and material limitations must be explained. No audited status is implied.

10. Performance and endorsements

Testimonials, case studies and endorsements require consent and applicable regulatory review. Outcomes must not be selectively presented as typical. Paid endorsements, referral relationships and material connections must be disclosed.

11. Material developments

Material changes in ownership, leadership, litigation, licensing, cybersecurity, financial condition, related-party arrangements and product availability require prompt internal escalation and an assessment of whether contractual or legal notification is required.

12. Accessibility and records

Website disclosures should be readable, accessible, dated and version-controlled. Superseded versions and evidence supporting material statements should be preserved under the applicable retention schedule.

Implementation and legal precedence

This publication-ready policy is a governance statement, not a certification of implementation. Before website publication, management must confirm entity names, formation and registration status, actual business practices, approval authority, contractual consistency and legal review. No provision represents that any specific internal control is already operating unless separately verified.